



# STATE OF THE ISLANDS

## Professional Development Seminar Programme

# ISLEFACT



## BACKGROUND & OBJECTIVES

Global geopolitical tensions and world events have been of real concern for some time. However, the short, medium and long-term consequences of such trends in addition to the potential implications arising from US foreign and trade policy are now particularly challenging.

This very unstable situation is rapidly evolving and is already having economic, social, and environmental consequences on all island jurisdictions worldwide and those organisations operating within these communities.

Having the benefit of monitoring and analysing these global and regional trends and their associated island impacts and risks, professional development seminars are now available in-house to individual organisations based in Jersey, Guernsey, or Isle of Man.

Each seminar is aimed at key personnel within the organisation who have strategic and operational management responsibilities and there are three client objectives:

- Enhancing awareness of the importance of external factors in determining overall internal strategy, operational direction, and risk assessment.
- Highlighting potential economic, social and environmental impact scenarios thus enabling steps to be taken to achieve cost efficiencies/savings.
- ◆ Identifying and addressing where internal weaknesses may be apparent in the organisation in terms of a lack of key data and information.



# RESEARCH FRAMEWORK

The two main elements adopted in the research framework are:

## GLOBAL & REGIONAL TRENDS & CONDITIONS

The sourcing and interpretation of latest international and national **primary** data and information including other relevant trend factors. This research (below) is an ongoing process in terms of analysing their impacts on island communities:



GEOPOLITICAL TENSIONS  
AND EVENTS AND LIKELY  
RESULTANT CHALLENGES  
AND THREATS



LATEST ECONOMIC AND  
SOCIAL PROJECTIONS AND  
LIFECYCLES



FINANCIAL AND FISCAL  
STRATEGIES (INCLUDING  
INFLATIONARY  
PRESSURES)



CLIMATE CHANGE IMPACTS  
AND ENERGY POLICY  
IMPLEMENTATION



INFRASTRUCTURE  
RESOURCING AND FUNDING  
MODELS

## ISLAND IMPACT & RISK FACTORS

Against the background of global trends and conditions, the following island-specific data and information from a broad sample of islands are then reviewed and analysed:

- Economic and Fiscal Performance,
- Social Trends (e.g. Demographic and Labour Trends, Health & Social Care, Education & Training, Housing, Law & Order, etc.),
- Infrastructure Investment (e.g. Ports, Roads, Waste, Climate Change Mitigation, etc.).

Twenty key island resilience/vulnerability indicators are then used when benchmarking the effectiveness of strategies and policies between island jurisdictions.

These constantly evolving indicators are essential when making performance comparisons between islands with similar economic and social profiles and identifying best practice. They also enable the business environment across similar island jurisdictions to be broadly the same when assessing risk.

# SEMINAR ONE PROGRAMME *(CPD Certified)*

## ISLAND RESILIENCE - IMPACTS & RISKS

### Format (Half day)

#### PART 1

A PowerPoint presentation will be given and comprise:

- Latest global trends and events currently and/or potentially of importance to island communities and organisations,
- The identification and measurement of how resilient or vulnerable islands currently are at present and the real challenges they face,
- What steps may be taken to rationalise GDP as economic measure, and
- The current strategic focus of island governments.

#### PART 2

Following a short break, an interactive discussion will then take place on the above issues when specific client concerns over their own strategic and operational thinking and direction will also be considered in depth.

### Primary Objectives

The primary objectives of this CPD accredited Seminar are as follows:

- To understand the risks and impacts of latest global conditions on islands and business decision-making,

- To recognise the wide range of island resilience and vulnerability factors and the importance of each to the sustainable development of the community and to the local business environment,
- To realise the weaknesses now of GDP as a measure of island economic development and proposals to move away from this measure, and
- To appreciate the current strategic focus of island governments in the context of resilience and their position on the economic life cycle.

### Feedback

It is essential that clients are able to provide qualitative feedback at all times. Therefore, the views and opinions of those attending this Seminar will be sought once the event has taken place.

### Attendance

The number attending an in-house Seminar would be determined by the client organisation booking the event. Attendees would each secure 3 CPD points.



## **SEMINAR TWO PROGRAMME** *(Awaiting CPD Certification)*

### **SINGLE ECONOMIC SECTOR DEPENDENCY - ISLAND CHALLENGES & OPTIONS**

#### **Format (Half day)**

##### **PART 1**

A PowerPoint presentation will be given and comprise:

- Relevant global factors of key importance to island economies,
- Island constraints impacting on economic development and diversity,
- Islands primarily dependent upon one economic sector such as 'Financial Services' or 'Tourism' and what are the weaknesses and threats,
- Possible options for the long-term implementation of an island economic diversification strategy, and
- Key issues to address in the determination of organisational strategic planning.

##### **PART 2**

Following a short break, an interactive discussion will then take place on the above issues when specific client concerns over their own strategic and operational thinking and direction will also be considered in depth.

#### **Primary Objectives**

The primary objectives of this Seminar are as follows:

- To register the importance of monitoring external trends in relation to long-term island economic sustainability and success,
- To appreciate how important contingency planning is for island-based businesses located in an island jurisdiction primarily dependent upon one economic sector, and
- To stimulate ideas on how the private sector can work with the public and third sectors in achieving a sustainable and diverse island economy.

#### **Feedback**

It is essential that clients are able to provide qualitative feedback at all times. Therefore, the views and opinions of those attending this Seminar will be sought once the event has taken place.

#### **Attendance**

The number attending an in-house Seminar would be determined by the client organisation booking the event. Subject to CPD certification being granted, each attendee would secure 3 CPD points.

## SEMINAR TEAM

**CHRIS BROCK** is ISLEFACT's Principal Advisor and brings the following strengths:

- Extensive island economic, social, and environmental knowledge and experience with emphasis on how external factors impact island strategy and policy direction.
- Recognition of the importance of drawing upon best practice in island communities wherever it is being applied.
- High level of strategic and operational experience in both island public and private sectors as well as in a political environment.
- Success in undertaking research projects over many years for a wide range of public, private and third sector organisations based in Jersey, Guernsey, and Isle of Man.
- Development and introduction of several innovative and successful island economic and social strategies.
- A full understanding of the importance of effective communication in a diverse range of services and activities.
- Membership of Chatham House (Royal Institute of International Affairs) since 2017 with expertise in 'Critical Mass' and 'Economies of Scale' within small island communities worldwide.



CHRIS BROCK

**ANGUS KEMP** is a qualified Chartered Accountant and has been deeply involved in island accounting, financial planning, and training issues for over thirty years.

He is not only Managing Director of an accountancy practice in Guernsey but is retained as a Consultant Lecturer at the GTA University Centre and as an Examiner for the Chartered Governance Institute in London.



ANGUS KEMP

Many of Angus' clients are wholly dependent upon the economic success of an island and, therefore, he has to be very conscious of the impact that any changes to an island's legislative and economic framework can have in the short, medium, and long-term.

Angus' academic credentials include Master's degrees in Business Administration, Economics and Politics, and Education. He also holds a Postgraduate Certificate in Accountancy together with a Teaching Certificate.

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