RESEARCH PARTNERSHIP

ISLAND 2036

Strategic business resource focusing on the current and future viability of island communities in what are increasingly disruptive times.

WWW.ISLEFACT.COM



Primary Aim



Global geopolitical tensions and events are already a major concern, but the short, medium and long-term consequences of such trends on the future of island communities are equally worrying. This very unstable situation is not set to improve given current projections and is already presenting economic, social, and environmental challenges for all island jurisdictions and those organisations operating within them.

By constantly monitoring and analysing these global and regional conditions and their associated island impacts and risks, the ISLAND 2036 framework permits very efficient and cost-effective data collection as well as best practice identification to be achieved. This enables a predictive intelligence service to be available initially to Jersey, Guernsey and Isle of Man organisations with the four key objectives overleaf:

Four key objectives

Importance of external factors

To stress the relevance of external factors in the determination of overall internal strategy, operational direction, and risk assessment.

Highlighting impact scenarios

To highlight potential economic, social and environmental impact scenarios thus enabling steps to be taken to mitigate any negative consequences.

Negating need for in-house research team

To avoid the need to have a permanent in-house research team to analyse data and information which may only be required at certain times of the year.

Dialogue enhancement

To enhance the client team's island knowledge base when having critical dialogue with others on key issues relating to their island location(s).



Three pillars - one clear direction

Each pillar answers one question. Together they make organisational direction much clearer in what are increasingly uncertain times and volatile global conditions.

PILLAR 1

RESILIENCE

Resilience/Vulnerability Index (20 key factors)

How viable or otherwise are the islands relevant to client organisations?

PILLAR 2

DEPENDENCY

Single-Sector Dependency Analysis and Monitoring

How exposed are client islands now and in the future to one dominant economic activity?

PILLAR 3

FUTURE

ISLAND 2036 Medium to Long-term Projections

Given the vulnerabilities and opportunities, what are the prospects for the client islands?

Islands of specific focus

Four sets of island jurisdictions where comparative data and benchmarking are foremost and important. Other islands globally are also referenced wherever best practice is evident.

01 **Guernsey**
Crown Dependency, Channel Islands.

02 **Jersey**
Crown Dependency, Channel Islands.

03 **Isle of Man**
Crown Dependency, Irish Sea.

04 **Bermuda**
British Overseas Territory, North Atlantic.

05 **Cayman Islands**
British Overseas Territory, Caribbean.

06 **Prince Edward Island**
Canadian Province, Western Atlantic.

07 **Tasmania**
Australian State, Tasman Sea.

08 **Iceland**
Independent Island, North Atlantic.

09 **Fiji**
Independent Island, Pacific Ocean.

10 **Mauritius**
Independent Island, Indian Ocean.

Primary data platforms

Each element stands alone. Together they answer the range of scenarios which islands need to address in practice.

01

Economic/Fiscal

- Sector performance and employment analysis
- Fiscal trends and capital funding
- Investment and business opportunities

02

Social/Infrastructure

- Population and migration tracking
- Community infrastructure and project delivery
- Services funding, access and overall wellbeing

03

Environmental

- Land-use and marine policy and threats
- Energy transition and water resources
- Climate risk and overall resilience

What ISLAND 2036 delivers:

01 Top Level Briefings

To identify and analyse major global policy issues of primary island economic, financial, social or environmental importance and which have a direct impact on a client's own operations, strategic briefings (including Q&A sessions) are delivered at six-monthly intervals comprising the following format:

- Viability Risk
  Which islands are becoming more vulnerable and why.
- Comparative Resilience
  Which jurisdictions are strengthening and why.
- Potential Opportunity
  Where economic/social opportunities are emerging and why.
- Emerging Challenges
  What senior management should be watching.
- Strategic Medium/Long-term Implications
  What could it mean for the client organisation.

This format includes performance benchmarking between the Crown Dependencies and other island administrations so that meaningful comparisons can be made.



What ISLAND 2036 delivers:

02 CPD Seminar Events

To reach out to a broader audience within a client organisation, each of the following half-day CPD accredited seminars is available over a twelve months' rolling cycle. Ideally, the event is held in-house with a minimum of 5 and up to a maximum of 15 persons attending. Every participant receives a certificate of attendance and can register 3 CPD credit points per seminar event.

To ensure only latest trends are addressed, all data and information forming the content of each seminar is constantly being reviewed and updated.

ISLAND RESILIENCE - Impacts & Risks

This Seminar addresses global and regional trends, and their associated island impacts and risks. It is also designed to increase awareness within client organisations of the importance of identifying and monitoring the resilience and vulnerability of island communities particularly in what are very challenging times.

Twenty key island resilience/vulnerability indicators are used when benchmarking the effectiveness of strategies and policies between a range of island jurisdictions. Critical mass and economies of scale have also to be taken into account in the Seminar content.

SINGLE ECONOMIC SECTOR DEPENDENCY
Challenges & Options

Island communities around the world are now increasingly dependent upon just one economic sector, whether this be financial services, tourism, agriculture or sea fisheries. Unfortunately, major external events outside a particular island's control are increasing in frequency and having an ever-greater impact on the vulnerability of these 'single-economy' islands.

Noting these factors, this Seminar is primarily designed to highlight how crucial it is for island-based organisations to recognise the vulnerabilities, and the importance of having sound strategic and operational policies in place to enable them to cope with any external, perhaps unforeseen, scenarios.

What ISLAND 2036 delivers:

03 Predictive Review Programme

Bi-monthly forward-looking risk reviews are generated with each focusing on a specific topic of significance to island-based organisations and how they are operated at the time.

A whole range of subjects are relevant to island communities around the world (e.g. migration, fiscal and financial pressures, AI, transport connectivity, climate change impact, healthcare funding, ageing populations, etc.) and how they impact to a greater or lesser extent on all economic and social sectors.

Throughout the ongoing programme, attention is also given to the persistent challenges posed by critical mass and economies of scale, recognising these as constant factors influencing island development and business policy.

04 Benchmarking and Best Practice

The identification of where best practice may have already been adopted in the delivery of an island service or business project could be a vital element in deciding whether or not to proceed with a similar project or service elsewhere.

Accordingly, client organisations giving consideration to the rolling out of or investment in a particular venture can request specific research to be undertaken at any time to identify where and how best practice has been adopted.

05 Bespoke Research

Specific research can be commissioned at any time by a client organisation into the feasibility of a potential island project or investment opportunity.

Principal Advisor - Chris Brock



Chris has worked at a strategic level in island economics, policy planning, tourism, and postal services.

Building on extensive research experience across islands worldwide - including the three Crown Dependencies - his primary objective is to develop ISLAND 2036 successfully, creating lasting value for the Channel Islands' business community. A central focus of the service is identifying and sharing best practice, based on the principle that every island community can learn from comparable societies.

He is also a member of Chatham House (the Royal Institute of International Affairs), which gives him access to a broad international knowledge base of research and informed opinion.

Email: chris@islefact.com

Angus Kemp - Senior Associate



By providing complementary skills in island accounting, financial planning, and training, Angus is fully committed to the continuing economic and social success of an island community. He also recognises that such success will increasingly be dependent upon the positive use of AI in all aspects of the local business environment and the impact that such use will have on future decision-making.

Angus' academic credentials include Master’s degrees in Business Administration, Economics and Politics, and Education. He also holds a Postgraduate Certificate in Accountancy together with a Teaching Certificate.

Email: angus@islefact.com

Next Steps

Framework

Agree on the strategic framework package and objectives as the primary scope for year one.

Cost

Confirm the annual retainer and/or fees for ISLAND 2036 selected services' programme.

Liaison

Nominate senior leadership team member for ongoing liaison and ISLAND 2036 reporting cycles.

Strategic decisions taken over the next decade will be more complex and generally only effective for a short period of time.

Contact Chris Brock at chris@islefact.com to find out more about ISLAND 2036 services and their potential benefits.