

STATE OF THE ISLANDS

Impact & Risk Service

ISLEFACT



OBJECTIVES

Global geopolitical tensions and events are already a major concern, but the short, medium and long-term consequences of such trends are equally worrying. This very unstable situation is not likely to improve given current projections and is already presenting economic, social, and environmental challenges for all island jurisdictions and those organisations operating within them.

By constantly monitoring and analysing these global and regional trends and their associated island impacts and risks, our research framework permits very efficient and cost-effective data collection and best practice identification to be applied. This enables us then to provide a retained research and advisory service to island-based organisations which has three primary objectives:

- Enhancing the client's own internal data and information used to determine (Board level) strategy, operational direction, and risk assessment.
- Offering key research as an outsourced service thus freeing up the client's internal resources to focus on core functions and activities.
- Achieving cost efficiencies/savings in areas such as marketing activity, procurement, recruitment, and business development due to the client being fully briefed at all times on relevant local economic, social, and environmental trends and conditions.

RESEARCH FRAMEWORK

There are two elements of the research framework adopted:

1. GLOBAL & REGIONAL TRENDS

The sourcing and interpretation of latest international and national data and information including other relevant trend factors, is an ongoing process adopted:



GEOPOLITICAL TENSIONS AND EVENTS AND LIKELY RESULTANT CHALLENGES AND THREATS



LATEST ECONOMIC AND SOCIAL PROJECTIONS AND LIFECYCLES



FINANCIAL AND FISCAL STRATEGIES (INCLUDING INFLATIONARY PRESSURES)



CLIMATE CHANGE IMPACTS AND ENERGY POLICY IMPLEMENTATION



INFRASTRUCTURE RESOURCING AND FUNDING MODELS

2. ISLAND IMPACT FACTORS

The following island-specific data and information from an wide sample of islands are then reviewed and analysed:

- Economic, fiscal and social trends and performance,
- Environmental strategies and policies,
- Government Infrastructure investment.

Key island resilience/vulnerability indicators are also assessed when benchmarking the effectiveness of strategies and policies between island jurisdictions.

These indictors are evolving all the time and are very useful in making comparisons between islands with similar economic and social profiles.

REVIEW PARAMETERS

The parameters applicable to the Review Service are as follows:

- The service is available to any island-based public, private or third sector organisation.
- The subjects featured in the Review programme have been chosen as they
 impact on every island organisation to a greater or lesser extent in terms of
 strategy, employment resources, planning, taxation, environmental policy,
 skills and training, etc.
- Each Review will be approximately 30/40 pages in length and produced in PDF report format.
- In addition, or alternatively, PPT presentations can be requested at any point in time on particular research findings. Bespoke research on specific island issues is also offered.
- The islands covered in each Review will vary and depend upon whether inter-island benchmarking can be carried out effectively.
- The identification of best practice is all important and will be highlighted when appropriate.
- The subject schedule is generally determined by the release timings of primary island data and information and when there are international events which are of significance to islands (e.g. COP Climate Change Conferences).

Please visit our website <u>www.islefact.com</u> to register your interest in the Review Service and/or to find out more about our research work and how we may be able to support your organisation. Feedback is always very welcome.



REVIEW PROGRAMME

The following comprehensive Review Series programme is scheduled. This programme also includes quarterly assessments of the impact of global factors on island communities.

MONTH	KEY ISLAND ISSUES COVERED
Oct 2024	Economic Resilience/Vulnerability
Nov 2024	Artificial Intelligence & IT Developments
Dec 2024	Fiscal Policy Challenges
Dec 2024	Global Factors - Latest Island Impact & Risk Assessment
Jan 2025	Climate Change Trends & Energy Generation
Feb 2025	Labour Demand, Employment, & Migration Trends
Mar 2025	Infrastructure/Land Use Demand
Mar 2025	Global Factors - Latest Island Impact & Risk Assessment
Apr 2025	Education, Skills & Training Strategies
May 2025	Governance, Security, Law & Order
Jun 2025	Health/Long-term Care Challenges
Jun 2025	Global Factors - Latest Island Impact & Risk Assessment
2025 Q3 & Q4	Subjects to be determined in early 2025